

Financial and Commercial

WALL STREET IS STILL WAITING

This Time for Mr. Harriman to Return to His New York Offices.

RUMOR OF READJUSTMENT

SPECULATIVE SURMISE BUT NO AUTHENTIC INFORMATION.

New York, Sept. 14.—While not precisely apathetic, today's stock market lost much in animation compared with last week's rate of activity. The dullness of the trading through much of the session was due to a waiting attitude rather than to indifference.

The waiting was on an expected announcement of financial readjustment of the Harriman Pacific primary. There were definite intimations that some such announcement was to come shortly and speculative surmise was alive as to its nature, with no authentic information to guide. A segregation of Union Pacific treasury assets and their distribution in the form of shares in a holding company was a form of the surmise heard much.

News that E. H. Harriman had not returned to his office from his country home left the situation in suspense. A large proportion of all the dealings was in the two Harriman Pacific stocks and Reading. These three stocks were lifted aggressively at the opening and at various times thereafter. The opening advance made outside buyers who had placed orders with commission houses over Sunday pay the high prices.

The quieter speculation was due partly, no doubt, to the recognition that conditions have ceased to work towards increasing supplies for the money market and have turned in the direction of depletion.

Foreign exchanges showed a hardening tonight again and discussion was revived of probable gold exports.

A direct movement to Europe was not looked for at once, but shipments to London account were regarded as imminent. The call money rate here hovered around 2 per cent and the prolonged period of 1 per cent call money was regarded as evidently ended. Time money rates were marked higher. Other de-

partments of the money market reflected some increased inquiry, including mortgage paper, although rates are not yet notably altered. Railroad traffic officials reported some improvement in the tonnage movement. The August gross earnings reported by the Great Northern, however, showed a decrease of \$1,831,970, or 24 per cent, compared with August of last year. The special forecast of the weather bureau that the week would see abundant rains in the drought stricken districts did not preclude an advance in the grain markets.

Bonds were irregular. Total sales, par value, \$2,558,000. United States bonds were unchanged on call.

Stock Quotations.

	Sales	High	Low	Close
Amal. Copper	15,300	75	74 1/2	75
Am. C. & F.	600	40	39	39
Am. L. & L.	200	35	34	34
Am. L. & L. pfd.	200	35	34	34
Am. Ice Secur.	200	27 1/2	27 1/2	27 1/2
Am. Lined	11,400	47 1/2	46 1/2	46 1/2
Am. Locomotive	200	102 1/2	102 1/2	102 1/2
Am. Sugar R.	100	131 1/2	131 1/2	131 1/2
Am. T. & R.	200	30 1/2	30 1/2	30 1/2
Am. Woolen	100	24	23 1/2	23 1/2
Ana. Min. Co.	2,800	47 1/2	46 1/2	46 1/2
Atchafalaya	200	91	90	90
At. Coast Line	100	91	90	90
B. & O.	8,000	109 1/2	109 1/2	109 1/2
Chic. & N. W.	2,700	53 1/2	52 1/2	52 1/2
Can. Pac. R.	100	174 1/2	174 1/2	174 1/2
Cent. Leather	1,000	27 1/2	27 1/2	27 1/2
Chic. & N. W.	2,700	53 1/2	52 1/2	52 1/2
C. & N. W.	2,700	53 1/2	52 1/2	52 1/2
C. & N. W. pfd.	2,700	53 1/2	52 1/2	52 1/2
Colo. Fuel & L.	2,000	35 1/2	34 1/2	34 1/2
Colo. & S.	5,000	35 1/2	34 1/2	34 1/2
2d preferred	5,000	35 1/2	34 1/2	34 1/2
Con. Gas	12,400	15 1/2	15 1/2	15 1/2
1st preferred	1,000	15 1/2	15 1/2	15 1/2
Del. & Hud.	5,400	17 1/2	17 1/2	17 1/2
D. & R. G.	1,000	28 1/2	28 1/2	28 1/2
Gen. Elec.	100	145	144 1/2	144 1/2
Gen. Elec. pfd.	100	145	144 1/2	144 1/2
Gen. Elec. 2d pfd.	100	145	144 1/2	144 1/2
Gen. Elec. 3d pfd.	100	145	144 1/2	144 1/2
Gen. Elec. 4th pfd.	100	145	144 1/2	144 1/2
Gen. Elec. 5th pfd.	100	145	144 1/2	144 1/2
Gen. Elec. 6th pfd.	100	145	144 1/2	144 1/2
Gen. Elec. 7th pfd.	100	145	144 1/2	144 1/2
Gen. Elec. 8th pfd.	100	145	144 1/2	144 1/2
Gen. Elec. 9th pfd.	100	145	144 1/2	144 1/2
Gen. Elec. 10th pfd.	100	145	144 1/2	144 1/2
Gen. Elec. 11th pfd.	100	145	144 1/2	144 1/2
Gen. Elec. 12th pfd.	100	145	144 1/2	144 1/2
Gen. Elec. 13th pfd.	100	145	144 1/2	144 1/2
Gen. Elec. 14th pfd.	100	145	144 1/2	144 1/2
Gen. Elec. 15th pfd.	100	145	144 1/2	144 1/2
Gen. Elec. 16th pfd.	100	145	144 1/2	144 1/2
Gen. Elec. 17th pfd.	100	145	144 1/2	144 1/2
Gen. Elec. 18th pfd.	100	145	144 1/2	144 1/2
Gen. Elec. 19th pfd.	100	145	144 1/2	144 1/2
Gen. Elec. 20th pfd.	100	145	144 1/2	144 1/2
Gen. Elec. 21st pfd.	100	145	144 1/2	144 1/2
Gen. Elec. 22nd pfd.	100	145	144 1/2	144 1/2
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Gen. Elec. 26th pfd.	100	145	144 1/2	144 1/2
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Gen. Elec. 31st pfd.	100	145	144 1/2	144 1/2
Gen. Elec. 32nd pfd.	100	145	144 1/2	144 1/2
Gen. Elec. 33rd pfd.	100	145	144 1/2	144 1/2
Gen. Elec. 34th pfd.	100	145	144 1/2	144 1/2
Gen. Elec. 35th pfd.	100	145	144 1/2	144 1/2
Gen. Elec. 36th pfd.	100	145	144 1/2	144 1/2
Gen. Elec. 37th pfd.	100	145	144 1/2	144 1/2
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Gen. Elec. 41st pfd.	100	145	144 1/2	144 1/2
Gen. Elec. 42nd pfd.	100	145	144 1/2	144 1/2
Gen. Elec. 43rd pfd.	100	145	144 1/2	144 1/2
Gen. Elec. 44th pfd.	100	145	144 1/2	144 1/2
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Gen. Elec. 69th pfd.	100	145	144 1/2	144 1/2
Gen. Elec. 70th pfd.	100	145	144 1/2	144 1/2
Gen. Elec. 71st pfd.	100	145	144 1/2	144 1/2
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Mo. Pacific 110 1/2
M. K. & T. 110 1/2
Nat. Leas. 110 1/2
N. Y. Central 110 1/2
N. Y. O. & W. 110 1/2
Nor. & West. 110 1/2
North Am. 110 1/2
Nor. Pac. 110 1/2
Pacific Mail 110 1/2
Pennsylvania 110 1/2
People's Gas 110 1/2
P. C. & St. L. 110 1/2
Pressed & Car. 110 1/2
Pull. Pal. Car. 110 1/2
Ry. Steel Spring 110 1/2
Reading 110 1/2
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Rock Island 110 1/2
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St. L. & S. W. 95th pfd. 110 1/2
St. L. & S. W. 96th pfd. 110 1/2
St. L. & S. W. 97th pfd. 110 1/2
St. L. & S. W. 98th pfd. 110 1/2
St. L. & S. W. 99th pfd. 110 1/2
St. L. & S. W. 100th pfd. 110 1/2

Money, Silver, Etc.

New York, Sept. 14.—Money on call, 1 1/2 per cent; ruling rate, 1 1/2 per cent; closing bid, 1 1/2 per cent; offered at 1 1/2 per cent; 15 days, 1 1/2 per cent; 30 days, 1 1/2 per cent; 60 days, 1 1/2 per cent; 90 days, 1 1/2 per cent; 120 days, 1 1/2 per cent; 150 days, 1 1/2 per cent; 180 days, 1 1/2 per cent; 210 days, 1 1/2 per cent; 240 days, 1 1/2 per cent;